

Rödl & Partner

DEVELOPING
STRATEGIES

VAT REGISTRATION SERVICES | LATVIA





Rödl & Partner offers assistance to its customers on a variety of value added tax (VAT) issues. We offer to conduct analysis on the necessity of VAT registration for Latvian and foreign companies. The following entities may be registered in the Latvian VAT Register:

- Private individuals,
- Legal persons,
- Partnerships,
- An authorized individual of a group of persons if the group of persons is operating on the basis of an agreement for joint business activity,
- Fiscal representative,
- Taxpayer of another EU member state or their authorized person in Latvia.
- Taxpayer of a third country or territory or their authorized person in Latvia.
- VAT group, registering the principal company of the respective VAT group.

1. VAT REGISTRATION IN LATVIA

	Fee EUR (VAT excl.)
<ul style="list-style-type: none"> - Preparation of a power of attorney authorizing Rödl & Partner to access the companies State Revenue Service (SRS) Electronic Declaration System (EDS) profile, - Preparation of an application for VAT registration, - Submission of the document package to the SRS EDS for VAT registration purposes 	Fixed fee according to agreement
<ul style="list-style-type: none"> - Providing additional information and communicating with the SRS regarding VAT registration matters after submitting correctly completed documents 	Based on hourly rates of consultants involved


2. DOCUMENTS AND INFORMATION REQUIRED FOR VAT REGISTRATION

Please provide the following documents and information for successful VAT registration:

2.1. *If the company is a Latvian tax payer:*

- Power of attorney authorizing Rödl & Partner, certified by a notary (Rödl & Partner will provide the draft power of attorney),
- Reports on demand deposit accounts opened abroad – name of the credit institution, code, country, account number and the currency,
- Type of activity in Latvia according to the NACE2 code,
- Information on the owned and leased fixed assets composition and value of fixed assets;
- The number of employees needed to ensure business activity during the first 12 months of operation,
- Information on the business activity, special authorizations, licenses or certificates,
- Information about the main business partners – suppliers, buyers, what type of transaction have agreements been concluded for.

NB! Please note that VAT registration for a domestic taxpayer is possible only after bank account opening.



2.2. If the company is registered in the EU or a third country:

- Power of attorney authorizing Rödl & Partner, certified by a notary (Rödl & Partner will provide the draft power of attorney),
- Excerpt from the Commercial Register indicating the rights of representation (electronic copy may be submitted),
- Bank account information: bank name, IBAN, SWIFT / BIC code, account currency,
- Details of the company official who signed the power of attorney (name, surname, address, phone number),
- The amount of registered share capital,
- Type of activity in Latvia according to the NACE2,
- Information on business partners in Latvia (registration number, name and address).

After submitting the completed VAT registration documents, the SRS has the right to request additional information about the relevant foreign or Latvian taxpayer.





Jūlija Jokste

Senior Tax Consultant

T +371 67 5049 80
julija.jokste@roedl.com

RÖDL & PARTNER LATVIA
Kronvalda blvd. 3-1
1010 Rīga

www.roedl.com/latvia